



Crowder College Business Division

Credit by Exam Information

CLEP Business Exams - \$95 per exam

Financial Accounting (2007)

6 credit hours

Course Equivalent: Principles of Accounting I & II (ACCT 201 & 202)

Questions on the exam require you to demonstrate knowledge of accounting concepts and terminology and ability to use and analyze accounting data and financial reports issued for both internal and external purposes. In addition, you need to demonstrate the ability to apply accounting techniques to simple problem situations involving computations and understand the rationale for generally-accepted principles and procedures.

Intro to Business Law

3 credit hours

Course Equivalent: Business Law (BSAD 230)

The examination places not only major emphasis on understanding the functions of contracts in American business law but it also includes questions on the history and sources of American law, legal systems and procedures, agency and employment, sales, and other topics.

Principles of Management

3 credit hours

Course Equivalent: Management (BMGT 175)

This exam requires you to demonstrate knowledge of management functions and techniques and ability to associate the meaning of specific terminology with important management ideas, processes, and techniques. You will also be required to apply knowledge, general concepts, and principles to specific problems.

Marketing

3 credit hours

Course Equivalent: Marketing (BMGT 200)

The exam is focused on the role of marketing in society and within a firm, understanding consumer and organizational markets, marketing strategy planning, the marketing mix, marketing institutions, and other selected topics, such as international marketing, ethics, marketing research, services, and not-for-profit marketing. You are expected to have a basic knowledge of the economic/demographic, social/cultural, political/legal, and technological trends that are important to marketing.

Macroeconomics

3 credit hours

Course Equivalent: Principles of Economics I (ECON 201)

The test places particular emphasis on the determinants of aggregate demand and aggregate supply and on monetary and fiscal policy tools that can be used to achieve particular policy objectives. Within this context, you are expected to understand measurement concepts such as gross domestic product, consumption, investment, unemployment, inflation, inflationary gap, and recessionary gap. You are also expected to demonstrate knowledge of the institutional structure of the Federal Reserve Bank and the monetary policy tools it uses to stabilize economic fluctuations and promote long-term economic growth, as well as the tools of fiscal policy and their impacts on income, employment, price level, deficits, and interest rates.

Microeconomics

3 credit hours

Course Equivalent: Principles of Economics II (ECON 202)

You will be required to apply analytical techniques to hypothetical as well as real-world situations and to analyze and evaluate economic decisions. You are expected to demonstrate an understanding of how free markets work and allocate resources efficiently, how individual consumers make economic decisions to maximize utility, and how individual firms make decisions to maximize profits. You must be able to identify the characteristics of the different market structures and analyze the behavior of firms in terms of price and output decisions.

DSST Business Exams – fee may vary

Business Ethics and Society

3 credit hours

Course Equivalent: Business Ethics (BMGT 223)

The exam covers topics including moral philosophies, social responsibilities of business, employer/employee relations, ethics of information, ethics in international business, ecology and global business, and corporations and stakeholders.

Business Mathematics

3 credit hours

Course Equivalent: Business Mathematics (BSAD 121)

The exam covers topics such as integers, fractions, and decimals; round numbers; ratios; averages; business graphs; simple interest, compound interest, and annuities; net pay and deductions; discounts and markups; depreciation and net worth; corporate securities; distribution of ownership; and stock and asset turnover.

Principles of Supervision

3 credit hours

Course Equivalent: Management (BMGT 175)

This exam tests the knowledge of the roles and responsibilities of the supervisor; planning, organization, and staffing; directing at the supervisory level; legal issues; stress management; union environments; and quality concerns.

Human Resources Management

3 credit hours

Course Equivalent: Human Resources Management (BMGT 285)

This exam covers training and development, performance appraisals, compensation issues, security issues, personnel legislation and regulation, and labor relations.

Principles of Financial Accounting

3 credit hours

Course Equivalent: Principles of Accounting I (ACCT 201)

This exam tests the ability to understand accounting cycles and classification, transaction analysis, accruals and deferrals, cash and internal control, current accounts, long- and short-term liabilities, capital stock, and financial statements.

Personal Finance

3 credit hours

Course Equivalent: Personal Finance (BSAD 108)

This exam tests the ability to understand credit and debt, major purchases, taxes, insurance, investments, and retirement and estate planning.

Division Test-Out Exams - \$50 per Exam

Computer Applications (BSAD 125)

3 credit hours

Exam Time – 4 Hours

Times and fees vary by exam. All tests are by appointment only. To schedule a CLEP exam, contact the Student Success Center at 417-455-5433. To schedule a DSST exam, refer to their Web site – www.getcollegetcredit.com for locations that deliver the exam. To schedule a Division Test-Out Exam, contact Division Chair, Kali Bard at kalibard@crowder.edu.

