

Financial Aid Award Notification 2016-2017 Award Year

This letter is an electronic notification of your eligibility for federal financial aid for the award year 2016-2017. **Please** carefully review this letter and your student financial aid award information in MY CROWDER,

Your federal financial aid awards can be viewed on the student portal of MY CROWDER, Finances tab, Financial Aid, Financial Aid Awards.

All awards listed are based upon your expected family contribution from your FAFSA completion results, your enrollment status, and the cost of your course of study. All awards are subject to revision if there are changes in enrollment status, funding, or guidelines. Final adjustments will be made based upon the verified attendance of your actual enrollment at the Financial Aid census date of each semester. Census dates for each semester are listed on the academic calendar. Loan amounts, if listed, are contingent upon enrollment and attendance in at least 6 credit hours. If you are expecting a loan and no loan amounts are listed, please contact our office. Any additional sources of assistance or changes in your current status must be reported to our office.

If you are interested in the work-study program you must contact the Financial Aid Office at the Neosho campus or a Student Services Counselor at any of the other Crowder College locations for a determination of your eligibility. Not all students are eligible for this program and for those students who are eligible; there is no guarantee of employment.

If you have applied and been approved for a Federal Direct Loan, your award amount will be indicated in the financial aid awards section of MY CROWDER. Additionally, your loan request has been electronically transmitted to the guarantor. You will receive notification from the Federal Direct Loan Program that will list the approximate disbursement dates, the loan period, and the amount of the loan. You need to keep this paperwork for future reference. If you are interested in a student loan, and no loan amounts are listed in the student portal under Financial Aid Awards, we do not have a loan request on file for you. Loan requests can be obtained and printed from the Crowder College website at www.crowder.edu, under Financial Aid, Student Loans.

First-time Federal Direct Loan borrowers at Crowder College may not receive the first disbursement of their loan until they have completed 30 days of the semester. The Crowder College Financial Aid Office will request course participation reports from your instructors which they must complete, indicating satisfactory attendance, and return to our office before your loan disbursements will be released.

Financial Aid is used to pay all charges owed to Crowder College including bookstore charges. You may restrict the use of your federal aid to current required student tuition, fees and housing charges by contacting the Crowder College Financial Aid Office.

Thank you for selecting Crowder College to continue your education and best wishes for a rewarding educational experience. Please contact our office if you have any questions about your financial aid award or guidelines.

Additional Pell Grant, FSEOG, and Miscellaneous Information

The amount of your Pell Grant award, as indicated on the student portal of MY CROWDER is based on your expected family contribution number from your FAFSA completion results, your enrollment status, and the cost of your course of study. The figures for your award(s) shown there are contingent on your satisfactory progress/grades in your educational program. If it is determined that there is a problem, the award may be reduced or become invalid altogether. Pell awards shown are based on your current or projected enrollment status. If enrollment changes occur, award adjustments will be made.

Federal Supplemental Educational Opportunity Grants (FSEOG) will be awarded as described in the Financial Aid Handbook until such funds are depleted.

If you are paid as a full time student, you are expected to finish those hours. The same is true of three-quarter, half-time and less-than-half-time enrollment. You need to work with your advisor/counselor to decide what you can best handle, and strive to finish your courses with satisfactory grades. You <u>must</u> be working toward a Title IV eligible degree or certificate to be eligible for Title IV funds. **Please carefully read the Satisfactory Academic Progress policy on the Crowder College website at <u>www.crowder.edu</u>, under Financial Aid. All aid is also contingent on meeting the college admission requirements including enrollment as a regular student in an eligible program. Students must have one of the following on file in the Record's Office before aid will be issued: proof of graduation from an accredited high school or home school program, or proof of HSE/GED passage.**

Title IV financial aid funds, at Crowder College, are not available at the beginning of any semester. In order to allow students some flexibility in scheduling, students will be paid financial aid for the number of hours they are enrolled in as of the Financial Aid census date. The census date for each semester is published on the academic calendar. Students taking classes with start dates that do not coincide with the regular semester start dates may not be paid any financial aid until the class with the latest start date actually begins and the Financial Aid Office can verify attendance. Additionally, the student must have been enrolled in the class by the end of the regular semester class add period. Initial payments of Pell Grant, FSEOG, and student loan funds are not posted to the students' account until approximately 6 weeks into each semester. These initial payments will be for those students who have turned in all required paperwork by the priority deadline and who have begun attendance in all enrolled classes.

Please visit our web site for information about our financial aid programs and our policies and procedures. Please find the Return to Title IV Funds Policy located on our website at www.crowder.edu, Financial Aid. This policy outlines the student's responsibility to repay federal funds in the case of total withdrawal (official or unofficial) during the semester. Please be sure and read over the information on the web site carefully and contact our office if you have any questions or concerns.

All Title IV financial aid funds, as well as any state aid funds, will be posted directly to the students' account. If a credit balance remains, a refund will be issued to the student through their Crowder One Card account according to the refund preference indicated by the student. It may take up to two weeks before your refund is posted to your Crowder One Card account. You must keep your address current with the Records Office and have completed your enrollment in the Crowder One Card program in order to expedite this process. The student's failure to successfully complete the Crowder One Card process will delay the refund process.

Pell Grants, as well as all other aid programs, are intended as only a <u>supplement</u> to help cover college attendance costs. These programs <u>cannot</u> be construed as a way to pay a person's entire living expenses while attending college. You will need to make early plans for meeting your expenses for those first few weeks (or months) each semester rather than depending on these funds.

We process the Federal Direct Stafford Loan. However, we do <u>not</u> participate in the PLUS loan program. The Crowder College Administration believes that our students can cover their costs through a combination of Federal Pell Grant, Federal Work-Study, Federal Direct Stafford Loan, FSEOG, and/or holding a part-time job.

Figures and awards are based on information received from the U.S. Department of Education at this time. There is always the possibility that changes in the U.S. budget/appropriation process could result in changes to award amounts during an award year. Students will be notified as soon as possible if changes occur.

We have tried to be extremely careful in figuring these awards. However, there is always the possibility of human error. If for <u>any</u> reason an award has been figured incorrectly, it will have to be corrected before payment—the Federal Program rules must be followed at all times.

Financial Aid Office, Neosho Campus - located on the 1st floor, Farber Building 417-455-5678 or 417-455-5419 financialaid@crowder.edu