

## **IMPORTANT NEW LOAN PROCESSING INFORMATION**

Loan requests will be certified for the academic year (fall/spring) with the exception of students graduating in December 2011 and students who begin attendance at Crowder in the Spring 2012 or Summer 2012 semesters. Students requesting a loan during the fall 2011 semester who indicate they are graduating in December 2011 will have their loan certified for the fall semester only. Students submitting loan requests during the Spring 2012 and Summer 2012 semesters will have their loans certified for a single semester only. No single semester loan will be certified for more than one half of a loan grade level for an academic year.

All loans have two disbursements dates. These disbursement dates will be provided to the student in a notice from the Department of Education once the loan has been guaranteed. In general, for students who meet the financial aid priority dates\*, disbursement dates for an academic year loan will be during the 4<sup>th</sup> week of classes each semester. For a single semester loan, the first disbursement will be during the 4<sup>th</sup> week of the semester and the 2<sup>nd</sup> disbursement will be after the mid-point of the semester. Once the loans are disbursed to the student account, the refund process takes 14 days.

Financial aid priority dates\* - Fall semester priority date is July 1, Spring semester priority date is November 1, and Summer semester priority date is April 1.

# 2011-2012 Federal Direct Loan Application Crowder College

(For Office Use Only)	
<b>Send Attends</b>	
_____ Yes _____	
_____ No _____	

**Failure to complete this form in its entirety will result in your application being returned to you unprocessed.**

To complete this application you will need access to a computer with an Internet connection and already have your FAFSA results on file in the Financial Aid Office. Please read all information on the back of this application before completing.

1) If you are a first time borrower at Crowder College you must complete Entrance Loan Counseling. See **Entrance Loan Counseling Instructions on the back**. Read and follow the directions for the loan counseling process. You will need your FAFSA PIN Number to complete the counseling. Print and keep a copy of the Borrowers Rights and Responsibilities information that will be available once you complete the counseling session.

2) If you are a first time borrower in the Federal Direct Loan Program you must sign an MPN (Master Promissory Note). See **E-Sign Master Promissory Note Instructions on the back**. You will need your FAFSA PIN number to complete your MPN. Your loan will not be disbursed if you do not sign the MPN.

3) Student's Social Security Number: \_\_\_\_\_ ID # \_\_\_\_\_

4) Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ MI: \_\_\_\_\_

5) Student's Phone Number \_\_\_\_\_

6) When do you plan to graduate from Crowder College? (month/year) \_\_\_\_\_ / \_\_\_\_\_

Students must be enrolled in and **attending at least 6 credit hours** to be eligible to receive a student loan.

7) See **Loan Eligibility Amounts on the back** and complete the following:

I request a loan in the amount of \$ \_\_\_\_\_ not to exceed my maximum loan eligibility.

I request the following loan type(s) to the extent that I am eligible:

- SUBSIDIZED  
 UNSUBSIDIZED

(For Office Use Only)	
SUB \$ _____	
UNSUB \$ _____	

**NOTE: If you mark subsidized only and you are not eligible for a subsidized loan, and you do not mark unsubsidized, we will not be authorized to proceed with your loan request.**

8) Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_ Date: \_\_\_\_\_

(For Office Use Only)				Disb. Dates _____	
<input type="checkbox"/> FT	<input type="checkbox"/> ¾	<input type="checkbox"/> ½	<input type="checkbox"/> LTHT	<input type="checkbox"/> Grade 1	<input type="checkbox"/> Grade 2

**1) Entrance Counseling Instructions – ALL FIRST TIME BORROWERS AT CROWDER COLLEGE MUST COMPLETE**

**Note: Your loan application will not be accepted until you have completed loan entrance counseling**

**Note: Due to security reasons, you must use either Netscape or Internet Explorer browsers to do your counseling.**

- a) Go to Crowder College website at [www.crowder.edu](http://www.crowder.edu)
- b) **Financial Aid**
- c) **Student Loans**
- d) **Entrance Counseling**
- e) Read and follow the instructions for **entrance loan counseling**
- f) When completed, print and keep a copy of the information pertaining to your rights and responsibilities as a borrower. Crowder will receive notification that you have completed the process.

**\*Be sure your Social Security Number is correct.\***

**2) E-Sign Master Promissory Note Instructions**

**Note: Your loan application will not be accepted until you have E-Signed your Master Promissory Note**

**Note: Due to security reasons, you must use either Netscape or Internet Explorer browsers to do your counseling.**

- a) Go to Crowder College website at [www.crowder.edu](http://www.crowder.edu)
- b) **Financial Aid**
- c) **Student Loans**
- d) **Master Promissory Note**
- e) Read and follow the instructions for electronically signing your Mastery Promissory Note.
- f) When completed, print off your Master Promissory Note and keep with your student loan records.

**\*Be sure your Social Security Number is correct.\***

**7) Loan Eligibility Amounts**

Loan requests will be certified for the academic year with the exception of students graduating in December 2011 and students who begin attendance at Crowder in the Spring or Summer semester. Students requesting a loan during the fall 2011 semester who indicate they are graduating in December 2011 will have their loan certified for the fall semester only. Students submitting loan requests during the Spring 2012 and Summer 2012 semesters will have their loans certified for a single semester only. No single semester loan will be certified for more than one half of a loan grade level for an academic year as outlined below. All loans have two disbursements dates. These disbursement dates will be provided to the student in a notice from the Department of Education once the loan has been guaranteed.

You may borrow from both the subsidized and unsubsidized loan programs as long as the combined loan amount does not exceed the maximum allowed per grade level. Federal regulations require you to apply for the subsidized loan first. Any additional eligibility will be an unsubsidized loan but cannot exceed your total cost of attendance minus the combined financial aid you are receiving.

**Grade Levels:** 1<sup>st</sup> Year = 0-29 credit hours completed    2<sup>nd</sup> Year = 30 or more credit hours completed

\*\*\*\*\*  
**Dependent Students** (required to use parental information on FAFSA)

Grade Level	Base Sub/Unsub Stafford	Additional Unsubsidized Stafford	Maximum Allowable (Total)
1 <sup>st</sup> Year	\$3,500	\$2,000	\$5,500
2 <sup>nd</sup> Year	\$4,500	\$2,000	\$6,500

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**Independent Students**

Grade Level	Base Sub/Unsub Stafford	Additional Unsubsidized Stafford	Maximum Allowable (Total)
1 <sup>st</sup> Year	\$3,500	\$6,000	\$9,500
2 <sup>nd</sup> Year	\$4,500	\$6,000	\$10,500

**Application Priority Dates**

**October 31, 2011.....FALL      March 10, 2012.....SPRING      June 10, 2012.....SUMMER**