

Federal Direct Loan Entrance Counseling

Before continuing with Stafford Loan Entrance Counseling, please read the following carefully so you will understand your loan.

The U.S. Department of Education requires all Federal Stafford Loan recipients to complete an entrance interview before receiving their first loan disbursement. Please print the confirmation page to include with your personal files. **You will not be able to receive the loan funds until completion of the on-line counseling is verified and you have signed a Master Promissory Note (MPN) with your lender.**

****This is not the application for the Stafford Loan, there is a separate form that must be completed. The form is available on the Crowder College web site or at our office.****

Students interested in a Stafford Loan must be enrolled at least half-time. Half-time enrollment at Crowder College is at least 6 credit hours in the fall, spring, and summer semesters.

Crowder College graduates' average loan indebtedness is \$7,500. The monthly payment on this amount would be approximately \$86.31. Monthly payments are based on the maximum Federal Stafford Loan interest rate of 8.25% for 10 years.

Students who drop **all** their courses for a given semester must complete the required withdrawal from all courses paperwork and it is recommended that they speak with the financial aid office to discuss their financial aid obligations. This paperwork can be obtained at the Student Services Offices at each Crowder College location.

All loan information is available on the National Student Loan Data System (NSLDS). You can access your loan information with your federal PIN at <http://www.nslds.ed.gov/>.

Remember, you will need to complete an Exit Counseling session when you graduate, withdraw, or cease to attend school on at least a half time basis. When that time comes, you may complete your Exit Counseling using this web site.

If you have questions concerning your rights and responsibilities as a borrower or your loan terms and conditions, please contact the Financial Aid Office at (417) 455-5434 or come by the office located on the first floor of the Farber Building. Our mailing address is Crowder College Financial Aid Office, 601 Laclede, Neosho, MO 64850. Our office hours are 7:30 to 4:30 Monday through Friday. We are open until 6:30 p.m. on Monday nights during the Fall and Spring semesters. Our fax number is (417) 455-5731. Our web site is www.crowder.edu.